

2018 First Extraordinary Session

HOUSE BILL NO. 10

BY REPRESENTATIVE JAMES

TAX/INCOME TAX: Modifies the term "federal income tax liability" to include certain federal net disaster losses (Item #9)

1 AN ACT

2 To enact R.S. 47:293(4)(d), relative to individual income tax; to define federal income tax  
3 liability for purposes of calculating individual income tax liability; to require certain  
4 federal disaster losses to be included in the calculation of federal income tax liability;  
5 to provide for applicability; to provide for an effective date; and to provide for  
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:293(4)(d) is hereby enacted to read as follows:

9 §293. Definitions

10 The following definitions shall apply throughout this Part, unless the context  
11 requires otherwise:

12 \* \* \*

13 (4) "Federal income tax liability", for the purpose of this Part, means the  
14 total amount of tax due to the United States for the taxable period on the individual  
15 income tax return required to be filed by any taxpayer, except that:

16 \* \* \*

17 (d) For taxable periods beginning after December 31, 2015, and before  
18 January 1, 2018, federal income tax liability shall be increased by the amount by  
19 which an individual's federal income tax due to the United States for the taxable  
20 period was decreased as a result of claiming the federal standard deduction or federal

